

**CONSULTATION** in person or by letter may be had with the **INDIANA TRUST COMPANY**; its advice will be given without charge.

Its function is the oversight or management of all things pertaining to the disposal of property, real or personal, by will, or in any form of trust.

Its capital and its stockholders' liability, amounting in all to \$2,000,000, are pledged for its undertakings.

It is under legal supervision, has the constant existence of a corporation with an eye single to the purpose of its being; presents advantages, in short, that every one in need of advice or assistance in these affairs of life should know of.

**THE INDIANA TRUST COMPANY**

Office 23 South Market Street.

**EVERYTHING LOWER**

Result of a Week of Activity in New York Stocks and Bonds.

Brisk Inquiry at the Same Time for Investment—Indianapolis Dealers Doing Fairly Well.

At New York, Saturday, money on call was easy at 1 1/2 per cent. Prime mercantile paper 4 1/2 per cent. Sterling exchange was easier, with actual business in bankers' bills at \$194 1/2 for 60 days, and at \$194 1/2 for 90 days; commercial bills, \$194 1/2 for 60 days.

Silver certificates, 7 1/2 bid. Bar silver closed at 70 1/2 per ounce; at London, 32 1/2. The New York bank statement shows the following changes:

Reserve, increase, \$1,611,750. Loans, decrease, \$1,000,000. Deposits, increase, \$1,000,000. Circulation, decrease, \$1,000,000.

The banks now hold \$5,470,476 in excess of the requirements of the 25 per cent. rule.

Speculation on the New York Stock Exchange Saturday during the two hours of business, was tame and without notable feature. At the opening there was an advance of 1/8 per cent. in the market for the week, which was strong on a report that the directors were negotiating for the acquisition of another Southern railroad property. A slight pressure to sell in the early dealings changed the tone of the dealings and brought about a reaction of a fraction in the general list and of 1/4 in Sugar, on which the bears made a sharp attack. This was followed by a recovery of 1/8 per cent. in the market, continuing firm until 11 o'clock, except for Lake Shore, which dropped 1/8 per cent. and Sugar, which recovered 1/8 per cent. additional. In the early part of the day, the market was chasing movement was developed, under the influence of which Sugar rose 1/8; Chicago gas, 1/8; and the rest of the active list 1/8 per cent. and the market closed strong at or near the best figures of the week.

The following table, prepared by James E. Berry, Room 10, Board of Trade, shows the range of quotations:

Name	Open-High-Low-Close
Adams Express	145 1/2
American Express	145 1/2
Chicago & North Western	145 1/2
Illinois Central	145 1/2
Missouri Pacific	145 1/2
Norfolk & Western	145 1/2
Rock Island	145 1/2
St. Louis & San Francisco	145 1/2
Union Pacific	145 1/2
Wells Fargo	145 1/2
Western Union	145 1/2
Y. & N. E. Ry.	145 1/2
Y. & N. W. Ry.	145 1/2
Y. & O. Ry.	145 1/2
Y. & P. Ry.	145 1/2
Y. & R. Ry.	145 1/2
Y. & S. Ry.	145 1/2
Y. & T. Ry.	145 1/2
Y. & U. Ry.	145 1/2
Y. & V. Ry.	145 1/2
Y. & W. Ry.	145 1/2
Y. & X. Ry.	145 1/2
Y. & Y. Ry.	145 1/2
Y. & Z. Ry.	145 1/2
Y. & AA. Ry.	145 1/2
Y. & AB. Ry.	145 1/2
Y. & AC. Ry.	145 1/2
Y. & AD. Ry.	145 1/2
Y. & AE. Ry.	145 1/2
Y. & AF. Ry.	145 1/2
Y. & AG. Ry.	145 1/2
Y. & AH. Ry.	145 1/2
Y. & AI. Ry.	145 1/2
Y. & AJ. Ry.	145 1/2
Y. & AK. Ry.	145 1/2
Y. & AL. Ry.	145 1/2
Y. & AM. Ry.	145 1/2
Y. & AN. Ry.	145 1/2
Y. & AO. Ry.	145 1/2
Y. & AP. Ry.	145 1/2
Y. & AQ. Ry.	145 1/2
Y. & AR. Ry.	145 1/2
Y. & AS. Ry.	145 1/2
Y. & AT. Ry.	145 1/2
Y. & AU. Ry.	145 1/2
Y. & AV. Ry.	145 1/2
Y. & AW. Ry.	145 1/2
Y. & AX. Ry.	145 1/2
Y. & AY. Ry.	145 1/2
Y. & AZ. Ry.	145 1/2
Y. & BA. Ry.	145 1/2
Y. & BB. Ry.	145 1/2
Y. & BC. Ry.	145 1/2
Y. & BD. Ry.	145 1/2
Y. & BE. Ry.	145 1/2
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Y. & BH. Ry.	145 1/2
Y. & BI. Ry.	145 1/2
Y. & BJ. Ry.	145 1/2
Y. & BK. Ry.	145 1/2
Y. & BL. Ry.	145 1/2
Y. & BM. Ry.	145 1/2
Y. & BN. Ry.	145 1/2
Y. & BO. Ry.	145 1/2
Y. & BP. Ry.	145 1/2
Y. & BQ. Ry.	145 1/2
Y. & BR. Ry.	145 1/2
Y. & BS. Ry.	145 1/2
Y. & BT. Ry.	145 1/2
Y. & BU. Ry.	145 1/2
Y. & BV. Ry.	145 1/2
Y. & BW. Ry.	145 1/2
Y. & BX. Ry.	145 1/2
Y. & BY. Ry.	145 1/2
Y. & BZ. Ry.	145 1/2
Y. & CA. Ry.	145 1/2
Y. & CB. Ry.	145 1/2
Y. & CC. Ry.	145 1/2
Y. & CD. Ry.	145 1/2
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Y. & CI. Ry.	145 1/2
Y. & CJ. Ry.	145 1/2
Y. & CK. Ry.	145 1/2
Y. & CL. Ry.	145 1/2
Y. & CM. Ry.	145 1/2
Y. & CN. Ry.	145 1/2
Y. & CO. Ry.	145 1/2
Y. & CP. Ry.	145 1/2
Y. & CQ. Ry.	145 1/2
Y. & CR. Ry.	145 1/2
Y. & CS. Ry.	145 1/2
Y. & CT. Ry.	145 1/2
Y. & CU. Ry.	145 1/2
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Y. & LP. Ry.	145 1/2
Y. & LQ. Ry.	145 1/2
Y. & LR. Ry.	145 1/2
Y. & LS. Ry.	145 1/2
Y. & LT. Ry.	145 1/2
Y. & LU. Ry.	145 1/2
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Y. & MO. Ry.	145 1/2
Y. & MP. Ry.	145 1/2
Y. & MQ. Ry.	145 1/2
Y. & MR. Ry.	145 1/2
Y. & MS. Ry.	145 1/2
Y. & MT. Ry.	145 1/2
Y. & MU. Ry.	145 1/2
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Y. & MX. Ry.	145 1/2
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Y. & NC. Ry.	145 1/2
Y. & ND. Ry.	145 1/2
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Y. & NF. Ry.	145 1/2
Y. & NG. Ry.	145 1/2
Y. & NH. Ry.	145 1/2
Y. & NI. Ry.	145 1/2
Y. & NJ. Ry.	145 1/2
Y. & NK. Ry.	145 1/2
Y. & NL. Ry.	145 1/2
Y. & NM. Ry.	145 1/2
Y. & NN. Ry.	145 1/2
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Y. & NV. Ry.	145 1/2
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